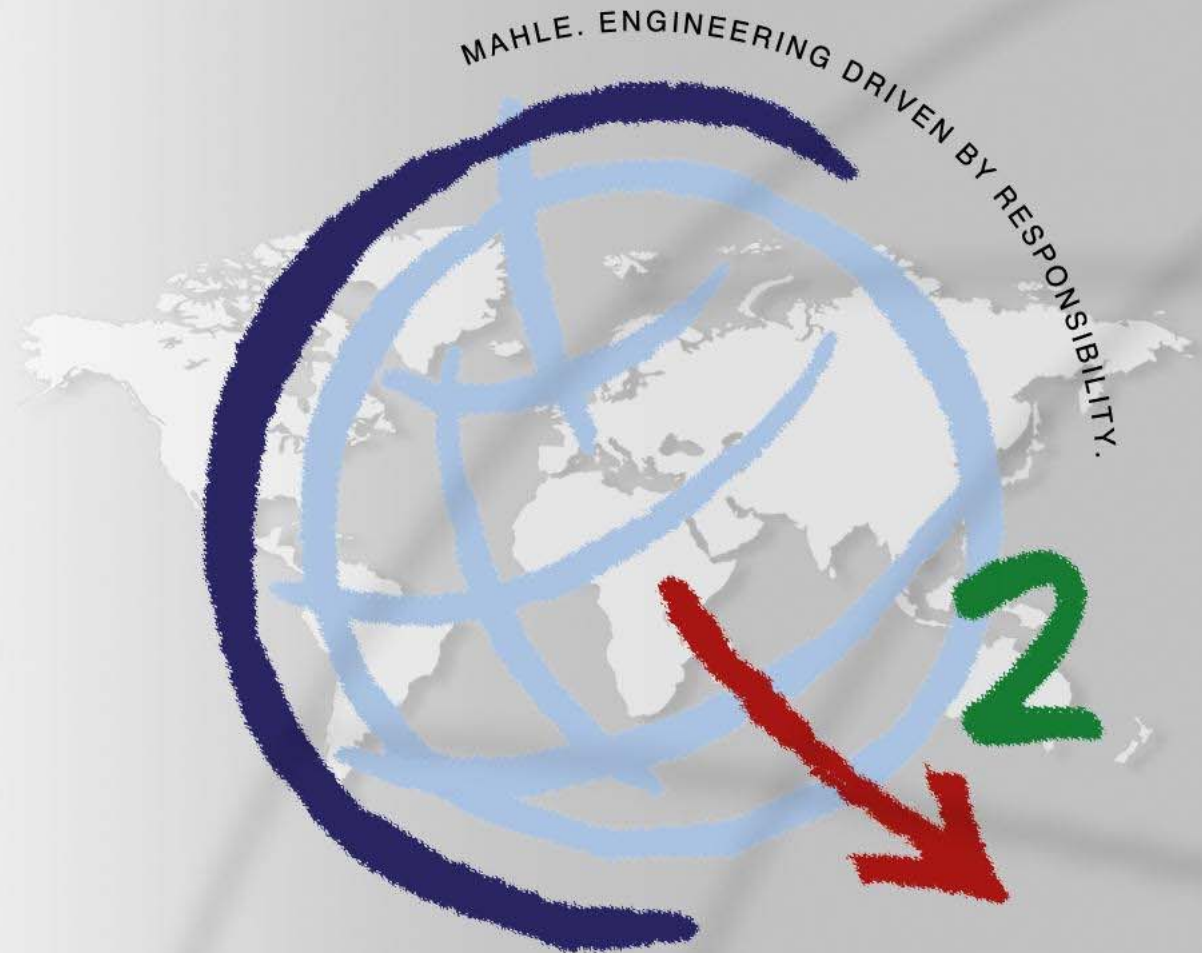


MAHLE

Driven by performance

Half year closing 2014

MAHLE Group

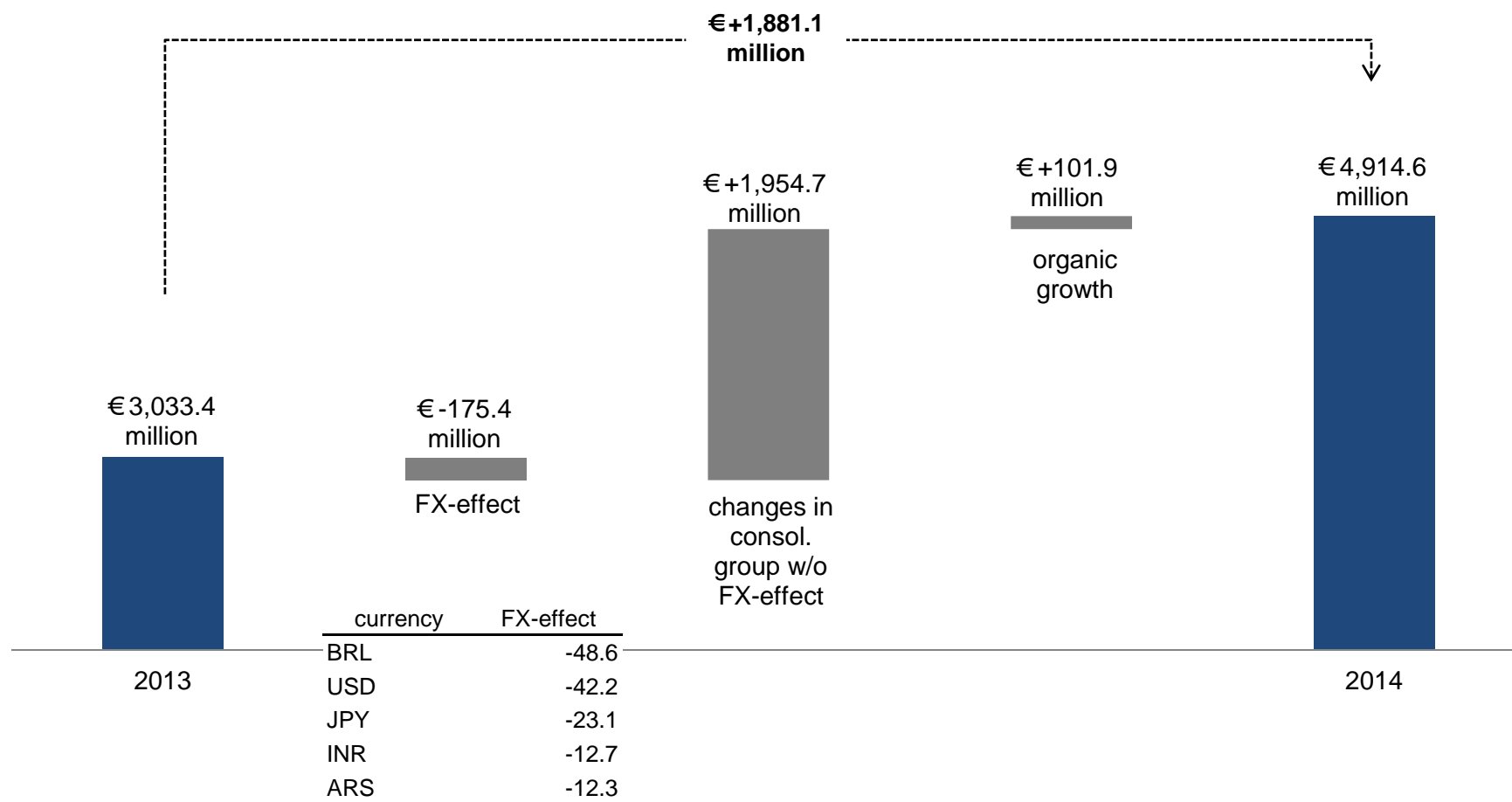


Half Year Closing - MAHLE Group

Sales: Adjusted for FX-effect and changes in consolidation group



Driven by performance



Half Year Closing - MAHLE Group

Income statement (key figures)



Driven by performance

	ACTUAL 1-6/2013		ACTUAL 1-12/2013		ACTUAL 1-6/2014		CHANGE
	in million EUR	in % of sales	in million EUR	in % of sales	in million EUR	in % of sales	in million EUR
Sales	3,033.4	100.0%	6,941.3	100.0%	4,914.6	100.0%	1,881.1
Cost of sales and other income and expenses	-2,716.3	-89.5%	-6,170.1	-88.9%	-4,385.7	-89.2%	-1,669.3
EBITDA	317.1	10.5%	771.2	11.1%	528.9	10.8%	211.8
Depreciation / amortization of tangible and intangible assets (incl. goodwill) & loans and securities	-150.6	-5.0%	-349.7	-5.0%	-252.0	-5.1%	-101.4
EBIT	166.5	5.5%	421.5	6.1%	276.9	5.6%	110.4
Investment result	-8.2	-0.3%	-18.4	-0.3%	-20.1	-0.4%	-12.0
Interest income / expenses (incl. pensions)	-43.0	-1.4%	-96.6	-1.4%	-39.7	-0.8%	3.3
Income from ordinary activities	115.3	3.8%	306.5	4.4%	217.1	4.4%	101.8
Taxes	-54.9	-1.8%	-71.0	-1.0%	-71.0	-1.4%	-16.1
Net income	60.4	2.0%	235.6	3.4%	146.1	3.0%	85.6

Half Year Closing - MAHLE Group

Assets



Driven by performance

	ACTUAL 06/30/2013		ACTUAL 12/31/2013		ACTUAL 06/30/2014		CHANGE
	in million EUR	%	in million EUR	%	in million EUR	%	in million EUR
Intangible assets	108.8	2.5%	599.6	9.8%	529.7	8.0%	-69.9
Property, plant, and equipment	1,533.9	35.0%	2,167.2	35.4%	2,188.8	33.2%	21.6
Financial assets	262.4	6.0%	169.3	2.8%	155.9	2.4%	-13.4
Inventories	728.8	16.6%	945.8	15.4%	1,024.8	15.5%	79.0
Receivables and other assets	1,170.7	26.7%	1,613.9	26.3%	1,788.1	27.1%	174.3
Cash and cash equivalents	392.7	9.0%	465.5	7.6%	705.5	10.7%	240.0
Miscellaneous assets	188.7	4.3%	164.5	2.7%	209.5	3.2%	45.0
Total	4,385.9	100.0%	6,125.8	100.0%	6,602.4	100.0%	476.6

	ACTUAL 06/30/2013		ACTUAL 12/31/2013		ACTUAL 06/30/2014		CHANGE
	in million EUR	%	in million EUR	%	in million EUR	%	in million EUR
Equity	1,789.9	40.8%	2,207.5	36.0%	2,337.7	35.4%	130.2
Accruals for pensions and similar obligations	403.0	9.2%	466.3	7.6%	479.0	7.3%	12.7
Other accruals	760.6	17.3%	1,125.7	18.4%	1,187.8	18.0%	62.1
Bonds	0.0	0.0%	0.0	0.0%	300.0	4.5%	300.0
Liabilities to banks	754.8	17.2%	1,046.8	17.1%	931.2	14.1%	-115.6
Trade payables	487.1	11.1%	797.9	13.0%	860.2	13.0%	62.3
Other liabilities	190.5	4.3%	481.7	7.9%	506.5	7.7%	24.8
Total	4,385.9	100.0%	6,125.8	100.0%	6,602.4	100.0%	476.6

Half Year Closing - MAHLE Group

Liabilities remaining terms



Driven by performance

[in million EUR]	ACTUAL 06/30/2013	ACTUAL 12/31/2013	ACTUAL 06/30/2014	CHANGE
Total liabilities	1,429.8	2,193.2	2,480.0	286.8
<i>thereof with a remaining term of up to one year</i>	838.4	1,193.8	1,368.0	174.2
<i>thereof with a remaining term between one and five years</i>	547.0	850.7	489.5	-361.2
<i>thereof with a remaining term of more than 5 years</i>	44.4	148.6	622.5	473.8
thereof financial liabilities	754.8	1,150.4	1,338.7	188.3
<i>thereof with a remaining term of up to one year</i>	195.4	210.3	293.3	83.0
<i>thereof with a remaining term between one and five years</i>	515.8	810.1	444.4	-365.7
<i>thereof with a remaining term of more than 5 years</i>	43.6	130.0	600.9	470.9

Half Year Closing - MAHLE Group

Abbreviated cash flow statement



Driven by performance

[in million EUR]	Actual 1-06/2013	Actual 1-12/2013	Actual 1-06/2014	Change
Cash funds at the beginning of the period	335.8	335.8	465.5	129.7
Cash flow from operating activities	200.4	487.5	274.6	74.2
Cash flow from investing activities	-176.6	-599.2	-195.9	-19.3
Cash flow from financing activities	50.0	68.0	158.9	108.9
Total cash flow	73.8	-43.8	237.5	163.8
Change in cash funds from exchange rate movements and valuation procedures	-18.4	-41.5	-19.9	-1.5
Change in cash funds from changes in the consolidation group	1.4	215.0	0.0	-1.4
Cash funds at the end of the period	392.6	465.5	683.2	290.6

- MAHLE has only been marginally impacted by current regional political and financial turmoil.
- Total equity of MAHLE entities in Russia is at 6.5 MEUR.
- Total sales into Russia were below 45 MEUR in 2013 and are at around 21 MEUR at HY 2014.
- There is no investment in the Ukraine.
- Total sales (aftermarket) into the Ukraine was approx. 7.5 MEUR in 2013 and is at 2.3 MEUR at HY 2014.
- Total equity of MAHLE entities in Argentina is at 16.3 MEUR.
- Total sales in Argentina, including a significant share of exports, was at 76 MEUR in 2013 and is at 32 MEUR at HY 2014.

- On June 23rd, 2014 MAHLE announced its intention to acquire a majority stake of 53.9% of Letrika d.d.
- Letrika d.d. is an international group headquartered in Šempeter pri Gorici, Slovenia and focused on the production of starters, alternators, electric drive and mechatronic systems for agricultural, construction and working machinery, and a broad range of transport means, including the automotive industry and the industry of boats and golf cars.
- In 2013 Letrika's sales reached 242.5 MEUR. The company produces at seven locations in Slovenia, Bosnia, Belarus, China and Brazil.
- As of End of August 2014 MAHLE has acquired a stake of share in the market and will close the 53.9% on September 10th, 2014.